

## USDA Expands Insurance Option for Nursery Growers to All States

The U.S. Department of Agriculture (USDA) is expanding crop insurance tailored for nursery producers to all counties in all states. Nursery Value Select (NVS) is a pilot program that enables nursery producers to select the dollar amount of coverage that best fits their risk management needs. Its expansion is part of USDA's Risk Management Agency (RMA) efforts to provide insurance options for a broader group of producers.

NVS provides similar but improved coverage to the longstanding Nursery Field Grown and Container (FG&C) program. NVS also covers field grown and containerized nursery plants and offers coverage levels between catastrophic and 75 percent. Prior to this expansion, NVS was only available in select counties in these states: Alabama, Colorado, Florida, Michigan, New Jersey, Oregon, Tennessee, Texas, and Washington.

Beginning with the 2025 crop year, NVS will now be available in all counties in all states as provided in the actuarial documents. The sales closing date for the 2025 crop year is May 1, 2024, for the Atlantic and Gulf Coast states (Alabama, Connecticut, Delaware, Florida, Georgia, Louisiana, Maine, Massachusetts, Maryland, Mississippi, New Hampshire, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Texas, Vermont, and Virginia) and West Virginia. September 1, 2024, is the sales closing date for all other states.

NVS was first available in the 2021 crop year, and producers insured more than \$460 million in liabilities in crop year 2023.