

## **Nursey Value Select Changes for Crop Year 2026**

In addition to being available in all states the 2026 Nursery Value Select Crop Year Insurance Policy (NVS) (form 1010) now allows carryover policyholders to submit renewal documents at any time after the sales closing date, resulting in prorated premium for the remainder of the crop year and add a new Peak Endorsement Pilot, which allows producers to increase coverage during a designated peak period when the inventory value may be higher than the selected value. Note that the Rehabilitation Endorsement for field grown nursery stock is not available with the NVS policy.

The Sales Closing Date (SCD) for the Nursery Value Select Policy is May 1, 2025, for Atlantic and Gulf Coast states (Alabama, Connecticut, Delaware, Florida, Georgia, Louisiana, Maine, Massachusetts, Maryland, Mississippi, New Hampshire, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Texas, Vermont, and Virginia) and West Virginia. Policies in these states must renew their policy with the new NVS policy.

For “all other states” your Nursery Crop Insurance Field Grown and Container (FG&C) policy form 0073 will expire and you will need to obtain a prorated short term (4 month) NVS 2025 crop year policy for the period June 1, 2025 to September 30, 2025, to avoid a coverage gap. The short term 2025 crop year NVS policy will terminate on September 30, 2025, then you will need to renew with the 2026 crop year NVS policy which has a sales closing date of September 1, 2025, to be effective on October 1, 2025. The proration factors are contained in the Nursery Value Select actuarial documents. Another option which we do not recommend is to go without crop coverage for the months of June, July, August, and September until the effective date of the 2026 NVS policy.

The Administrative Fee remains the same at \$655 for the CAT (catastrophic) policy. For buy up policies the fee remains at \$30 per plant category.